## FINANCE COMMITTEE - APRIL 2019

Seems the older we get, the faster the days go by. Another year has come and rapidly flying past. The Finance committee has put together the budget for fiscal year 2019-2020, which is ready to submit to the Board at April's BOD meeting.

This year has been an exciting year due to the fact that AVVA National, has completed the process to changing to a 501c3 Non-profit organization. This should bring about some positive changes in the near future. We are still searching for solutions to reducing the cost or finding other means of revenue to offset the cost of producing and shipping of the Paper Safe, this change opens up a number of possibilities.

Everyone has done really well, carrying out their responsibilities while keeping within their budgets.

February 28, 2019 was the end of our Fiscal Year. Please make sure all Incorporated States and Chapters file their Annual Financial Reports and submit their 990 reports to the IRS. Deadlines are as follows:

Annual Financial Reports – June 15, 2019 (Election year) These reports must be sent to Charlieta Corbin, VVA National Office, 8719 Colesville Rd., ste 100, Silver Spring, MD 20910 email: <a href="mailto:ccorbin@vva.org">ccorbin@vva.org</a> (also copy me: <a href="mailto:sprice@avva.com">sprice@avva.com</a>)

IRS 990 – July 15, 2019 – Online IRS.gov. (Best practice-to file 990 at the same time you do your Financial reports)

Regards, Susan Price National Finance Chair