

## JULY 2019 – FINAL REPORT

Another term has come and gone. Time sure goes by quickly. I see some significant changes in our future with some of the accomplishments we have made in the past 2 years.

Since I have been Finance Chair, our accounting method was changed from accrual to cash, which makes it easier to understand the financial reports. We updated our Travel reimbursement policy. Also, we reduced our Membership fees to make it more attractive for those Life Time members. We then reduced our dual membership life fee to \$50.00.

One of our latest accomplishments was to change our IRS status to a 501c3 and change our accounting period to annual year instead of a fiscal year. This will open up a number of opportunities for us financially as well as allowing tax deductible donations to be accepted.

The process of getting the Incorporated Chapters and States switched over is well underway. This should happen in the very near future.

I would like to thank the Board and Committee Chairs for their support, following and keeping up with their budgets. Everyone did very well, staying within their allotted expenses.

It has been a pleasure to serve this great organization and am excited to see the direction in which we are going. I would like to thank my committee, Jerri Wallis, Don Jones, Deborah Williams and Kathy Andras for all their input and support this last term. Thank you for a job well done. Also, I would like to thank Charlieta Corbin and Joy Diggs from VVA Headquarters for all their hard work and keeping us informed and organized.

Budgets for both years were approved by the Board; everyone remained within the margins of their budgets.

My best to all.

Sincerely,

Susan Price