

FINANCE COMMITTEE FINAL REPORT

2015 2017

Wow, 2 years flies by way too fast. So much to do and so little time. This was my first term as Chair of the Finance Committee. I will have to admit the first year was a whirlwind of learning the operations, choosing a committee, and then getting to work.

Shortly before my first budget proposal, we lost a good friend and a very valuable committee member, Cathy Keister. Losing her took some adjustment and set us back, but thanks to the support of our other committee members, we were able to proceed.

One of our first accomplishments was to change our accounting method to cash accounting, which is how we were actually operating. This also, makes our financial statements a little easier to understand.

We also updated/revised our Travel Reimbursement policy.

With the organizational skills of Cecelia Essenmacher we were able to come up with procedure to keep up with inventory of Product Sales, a subcommittee of Finance. She has done an excellent job keeping up with that and keeping us informed.

Another accomplishment was to get the Membership Fee for Life Time members reduced with a one- time fee of \$100 for ages 59 years and below, then a reduced fee of \$175 for 60 years and older.

With Deborah Williams' help and knowledge of the accounting and budget process, we have been able to see how we are spending and make sure that our contributions are being spent wisely.

We are still in the process of coming up with a workable solution to the shipping policy of the Paper Safe. (An assignment that will be passed on to the next term). Also, still in progress is a written procedure for the activities of Finance Committee that will reside in Section 11 of the P & P Manual.

This has been a very valuable experience for me and I would like to thank you for the opportunity to serve as your Finance Chairperson. The support and confidence you expressed is very much appreciated. However, without the Committee members and the Board of Directors we could have gotten nowhere. Thank you, and I look forward to working with you all on future projects.

MEMBERS: Kathy Andras, Cecilia Essenmacher, and Deborah Williams. Thank you for your service and support during this term. You have done an excellent job; however, our work is completed with the end of the term. The Finance Committee is dismissed.

Susan Price, Chair