

FINANCE COMMITTEE - APRIL 2022

It is great to be back working with the newly elected board. I look forward to working with everyone.

The Finance Committee has just completed the 2022/2023 budget and ready to submit to the VVA National Accounting Dept. We have also, worked on updating the Finance section of our policy and procedures.

February 28, 2022 was the end of our Fiscal Year. All Incorporated States and Chapters should be getting ready to file their Annual Financial Reports and submitting their 990 reports to the IRS.

As info, the IRS announced in January that the business mileage rate would be 58.5 cents per mile. This is 2.5 cents more than we figured on your budget however, according to policy you will be reimbursed at the higher figure during 2022.

Regards,
Susan Price
National Finance Chair